



COVER PAGE OF NOTICE OF THE GENERAL MEETING

Dear Members/Directors/Auditor,

You are cordially invited to attend the Annual General Meeting (the 'AGM') of the members Of Star Imaging & Path Lab Private Limited (the 'Company') to be held on Monday, 24th December, 2020 at 11 AM at registered office.

The Notice of the meeting, containing the business to be transacted, is enclosed.

Thanking You,

**By The Order of Board of Directors
For Star Imaging & Path Lab Pvt. Limited**

**Pawan Gupta
Director**

(DIN No. 00281197)

Address - A-6, Vikas Puri, New Delhi -110018

Place: New Delhi
Date: 24th December'2020

Enclosures:

1. Notice of the AGM

NOTICE TO THE 16TH ANNUAL GENERAL MEETING

Notice is hereby given that the 16th Annual General Meeting (AGM) of members of **M/s Star Imaging & Path Private Limited** will be held on Monday **24th December' 2020** at **11.00 A.M.** at Registered office of company to transact the following business:

AS ORDINARY BUSINESS

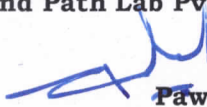
Item No. 1 – Adoption of financial statements

To receive, consider and adopt the annual financial statement of the company for the financial year ended March 31, 2020 and the Auditor's Report thereon and the Directors' Report thereto.

Item No. 2 – Any other business with the permission of chair.

Place: New Delhi
Date: **26th December'2020**

**By The Order of Board of Directors
For Star Imaging And Path Lab Pvt. Limited**


Pawan Gupta
Director
(DIN No. 00281197)
Address - A-6, Vikas Puri, New Delhi -110018

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend & vote on a poll instead of himself / herself. The Proxy so appointed need not be a member of the company.
2. The proxy from duly completed & signed should be deposited at the registered office of the company at least 48 hours before the commencement of the meeting.
3. Members are requested to notify immediately the change, if any, in their registered address.
4. The explanatory statement pursuant to Sec.102 of the Companies Act 2013 in respect of special business is annexed.hereewith.
5. A Body Corporate, being a member, shall be deemed to be personally present only if it is represented in accordance with Section 113 of the Companies Act, 2013.
6. The Register of members, Register of Directors, Amended MOA and AOA shall remain open for Inspection for the members/ Directors and other authorized persons from Monday to Friday till the date of AGM from 10.00 a.m. till 1.00 p.m

CORPORATE INFORMATION

BOARD OF DIRECTORS

Name of Director	Address	DIN No.
Mr. Ram Avtar Gupta	A-6, Vikas Puri, New Delhi-110018	00281135
Mr. Pawan Gupta	A-6, Vikas Puri, New Delhi-110018	00281197
Ms. Monika Gupta	A-6, Vikas Puri, New Delhi-110018	00281282
Mr. Sameer Bhati	H-3/107, Third Floor, Opposite Petrol Pump, Vikas Puri, New Delhi-110018	07720790

REGISTERED OFFICE

4B/4, Tilak Nagar, New Delhi - 110018
CIN-U85110DL2004PTC126679
Email id – accounts@starimaging.in

STATUTORY AUDITOR

M/s BHS & Co.
Chartered Accountants
411, Vishal Tower, District Centre
Janakpuri, New Delhi - 110058

REPORT OF THE DIRECTORS

Dear Members,

The Directors have pleasure in presenting the 15th Annual Report together with the Audited Statement of Accounts and the Auditor's Report in respect of the year ended 31st March'2020.

• COVID-19

The COVID-19 pandemic developed rapidly in the month March of FY 2019-20 into a global crisis, forcing the governments to enforce lock-downs of all economic activity. Further The Company ensures the health and well-being of all its employees and also focused on minimizing the disruption of its Business Activities and allowed work from home to certain employees/staff to ensure their Safety.

During the gradual lockdown period we followed all the guidelines Issued in this regard by the respective States and the Central Government with regard to the operations and safety of people. We are happy to inform that there were very minimal Incidents of any employee/ staff suffering from infection in any of our offices/branches. The strict standard of physical distancing and hygiene were enforced. We affirm our commitment to continue our participation and contribution in the need of hour.

During this period of economic and financial uncertainties, we appreciate the continued support and faith reposed in us by the banks and financial Institutions. We commit ourselves to reciprocate their support and faith by discharging our obligations towards them in a timely manner.

• FINANCIAL SUMMARY

The Directors have immense pleasure in informing you that our Company has earned a profit of 35,031,727.00 during the year. The Directors are hopeful to do better in forth coming year.

Particulars	2019-2020	2018-2019
Total Revenue	451,888,969.26	325,683,488
Profit Before Finance Cost, Depreciation & Tax	69,712,029	38,335,405
Less: Finance Cost	11,428,631	8,908,547
Less: Depreciation	23,251,670	19,102,687
Profit/(Loss) Before Tax	35,031,727	10,324,170
Less: Provision for Tax		
Current	5,847,496	2,412,829
MAT Credit.	2,336,864	287,413
Deferred Tax	1,692,998	(979,605)
Profit/(Loss) After Tax	25,154,369	8,603,533
Add: Surplus brought forward	22,318,409	13,714,876
Surplus/(Deficit) Carried over to the Balance Sheet	47,472,779	22,318,409

- STATE OF AFFAIRS

The Company is engaged in the business of running diagnostic facilities & laboratories for carrying out pathological investigations of various branches of Bio-chemistry, Hematology, Histopathology, Microbiology, Electrophoresis, Immuno-chemistry, Immunology, Virology, Cytology and other pathological and radiological investigations. There has been no change in the business of the company during the financial year ended 31st March, 2020. We are pleased to inform you that the company has earned a net profit after tax of Rs. 251.54 lakhs during the year. During the financial year the Company continued to compete aggressively to acquire additional business while maintaining stringent fiscal discipline so as to improve margins. The company will make sufficient efforts to increase market share in next year.

- DIVIDEND

The Directors recommend that no dividend be paid for the year ended 31st March, 2020 and the available surplus is retained to strengthen the net worth of the Company.

- TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

- REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company

- MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

- CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Considering the nature of company, there are no particulars required to be disclosed relating to provisions of Section 134(3)(m) of the Companies Act, 2013 during the year but voluntary the following comments are being made –

Conservation of Energy:

It is the regular process of the company to conserve the energy and save the electricity consumption and have installed LED lights in our office. The Company motivates to switch off the lights/electrical appliances when there is no use. At work site, we motivate to worker for optimal use of electric instruments & generator. There is no capital investment made specifically with the motive to conserve the energy.

Technology Absorption –

The company is regularly improving its services with help of new means its services with the help of new means of technology. Your company is committed to provide the best services to its clients with the help of latest technology, which is reasonable, according to the size of the Company. Thought no expenditure has been incurred for research & development or purchase of technology but new machines have been purchased which is energy efficient & equipped with latest technologies.

Foreign Exchange Earnings/Outgo:

There was no foreign exchange inflow or Outflow during the year under review.

- STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Board of Directors of the Company has adopted a Risk Management Policy which aims at enhancing shareholders' value and providing an optimum risk-reward tradeoff. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

- DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

- PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review Company the company has not given any Loan or guarantee or made any investment. In FY 2017-18 the company invested in the shares of M/s Staredu Education and Training Institute Pvt. Ltd. which was within limit as per companies' act 2013.

- PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions are reported to and approved by the Board in accordance with provision of the Companies Act, 2013. All related party transactions entered into by the Company during the financial year were at an arm's length and were so entered in the ordinary course of business of the Company and were accordingly approved by the Board.

All detail of the related party transactions entered into by the Company during the year is provided in Form AOC-2 provided as Annexure B to this report.

- EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS, OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

- CHANGES IN SHARE CAPITAL

During the Financial Year 2019-2020, there is no increase in the share capital of the Company.

- EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2019-2020 has been enclosed with this report.

- DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company is having a subsidiary during the year but no Joint venture or Associate Company during the year under review. All detail of the subsidiary company during the year is provided in Form AOC-1 provided as Annexure A to this report.

- DEPOSITS & LOANS

The Company has neither accepted nor renewed any deposits during the year under review. But company have received loan from directors & relatives of directors which was given out of their own fund as declaration received from them.

- DIRECTORS

There was no Director who was appointed/ceased/reelected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

- DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

- ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

- STATUTORY AUDITORS

The Auditor, M/s **BHS & Co**, Chartered Accountants (Firm Registration No 016889N) were reappointed as Statutory Auditor for a period of 5 years in the Annual General Meeting held in the year 2019 as their initial term as an auditor had ended.

- AUDIT OBSERVATIONS

Auditor's observations are explained suitably in various notes on the accounts and are self-explanatory

- NUMBER OF BOARD MEETINGS

During the Financial Year 2019-20, 5 meetings of the Board of Directors of the company were held.

- DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

- SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

- DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

- MAINTENANCE OF COST RECORDS

The provision of Cost audit as per section 148 doesn't applicable on the company.

- DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

- EMPLOYEE REMUNERATION

Information in accordance with the provisions of Section 134(3)(q) and Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, regarding employees is not applicable.

- FUTURE PROSPECTUS

During the financial year 2020-2021, the Company plans to further improve its margins and obtain sizeable market share.



- **ACKNOWLEDGEMENT**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**By The Order of Board of Directors
For STAR IMAGING AND PATH LAB PRIVATE LIMITED**


Dr. Ram Avtar Gupta
Director
DIN-00281135


Pawan Gupta
Director
DIN-00281197

Place: New Delhi
Dated: 26th December, 2020

Annexure A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Name of the subsidiary	M/s Staredu Education and Training Institute Private Limited
The date since when subsidiary was acquired	25th April'2017
Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NIL
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NIL
Share capital	1,00,000
Reserves and surplus	99,960
Total assets	8,16,377
Total Liabilities	6,33,508
Investments	NIL
Turnover	17,69,280
Profit before taxation	1,18,458
Provision for taxation	34,526
Profit after taxation	87,390
Proposed Dividend	NIL
Extent of shareholding (in percentage)	51%

Part B Associates and Joint Ventures

Part B not applicable to the company.

On behalf of the Board of Director

Dr. Ram Avtar Gupta
Director
DIN-00281135

Pawan Gupta
Director
DIN-00281197

Place: New Delhi

Date: 26th December, 2020

ANNEXURE - B

FORM NO. AOC.2

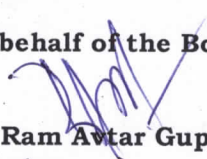
Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis
 - (a) Name(s) of the related party and nature of relationship - NA
 - (b) Nature of contracts/arrangements/transactions - NA
 - (c) Duration of the contracts/arrangements/transactions - NA
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if Any - NA
 - (e) Justification for entering into such contracts or arrangements or transactions -NA
 - (f) Date of approval by the Board -NA
 - (g) Amount paid as advances, if any: - NA
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 -NA
2. Details of material contracts or arrangement or transactions at arm's length basis
 - (a) Name(s) of the related party and nature of relationship –

Dr. Ram Avtar Gupta	Director
Mr. Pawan Gupta	Director
R.A. Gupta (HUF)	Related Party
Mrs. Sarita Gupta	Related Party
Mrs. Veena Gupta	Related Party
 - (b) Nature of contracts/arrangements/transactions- Remuneration, Rent, Interest and Loan Repaid
 - (c) Duration of the contracts/arrangements/transactions – Transaction based.
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: -NA
 - (e) Date(s) of approval by the Board, if any: - NA
 - (f) Amount paid as advances, if any: -NA

On behalf of the Board of Director


Dr. Ram Avtar Gupta
Director
DIN-00281135
Place: New Delhi
Date: 26th December, 2020


Pawan Gupta
Director
DIN-00281197

MGT-9

EXTRACT OF ANNUAL RETURNS ON THE FINANCIAL YEAR END ON 31ST MARCH, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	U85110DL2004PTC126679
ii	Registration Date	31/05/2004
iii	Name of the Company	Star Imaging And Path Lab Private Limited
iv	Category/Sub-Category of the Company	Company Limited By Shares/Indian Non-Government Company
v	Address of the Registered office and contact details	4B/4, Tilak Nagar, New Delhi-110018
vi	Whether listed company	No
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Diagnostic/pathological Laboratories	86905	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	M/s Staredu Education and Training Institute Private Limited	U80904DL2017PTC316644	Subsidiary company	51%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	-NA-	1,500,000	1,500,000	100 %	N A	1,500,000	1,500,000	100%	NA
b) Central Govt									
c) State Govt(s)				NA					
d) Bodies Corp				NA					
e) Banks / FI				NA					
f) Any Other				NA					
Sub-total(A)(1):-	-NA-	1,500,000	1,500,000	100 %	N A	1,500,000	1,500,000	100%	NA
2) Foreign									
g) NRIs- Individuals				NA					
h) Other- Individuals				NA					
i) Bodies Corp.				NA					
j) Banks / FI				NA					
k) Any Other....				NA					
Sub-total(A)(2):-				NA					
B. Public Shareholding									
1. Institutions				NA					
a) Mutual Funds				NA					
b) Banks / FI				NA					
c) Central Govt				NA					
d) State Govt(s)				NA					
e) Venture Capital Funds				NA					
f) Insurance Companies				NA					
g) FIIs				NA					

h) Foreign Venture Capital Funds				NA					
i) Others (specify)				NA					
Sub-total(B)(1)				NA					
2. Non Institutions				NA					
a) Bodies Corp. (i) Indian (ii) Overseas				NA					
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh				NA					
c) Others (Specify)				NA					
Sub-total(B)(2)				NA					
Total Public Shareholding (B)=(B)(1)+ (B)(2)				NA					
C. Shares held by Custodian for GDRs & ADRs				NA					
Grand Total (A+B+C)	NA	1,500,000	1,500,000	100 %	NA	1,500,000	1,500,000	100 %	NA

ii. Share holding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	
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		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Ram Avtar Gupta	504,000	33.60%	NIL	504,000	33.60%	NIL	NIL
2.	Pawan Gupta	849,000	56.60%	NIL	849,000	56.60%	NIL	NIL
3.	Monika Gupta	147,000	9.80%	NIL	147,000	9.80%	NIL	NIL
	Total	1,500,000	100%	Nil	1,500,000	100%	Nil	Nil

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,500,000	100%	1,500,000	100%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	1,500,000	100%	1,500,000	100%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	106,397,197.06	36,926,692.00	Nil	143,323,889.06
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not	Nil	Nil	Nil	Nil

Total(i+ ii+ iii)	106,397,197.06	36,926,692.00	Not Applicable	143,323,889.06
Change in Indebtedness during the financial year				
- Addition	57,904,564.71	4,506,870.74	Nil	62,411,435.45
- Reduction	(1,624,148.00)	(30,917,424.74)	Nil	(32,541,572.74)
Net Change	56,280,416.71	(26,410,554.00)	Nil	29,869,862.71
Indebtedness at the end of the financial year				
i) Principal Amount	162,677,613.77	10,516,138.00	Nil	173,193,751.77
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ ii+ iii)	162,677,613.77	10,516,138.00	Not Applicable	173,193,751.77

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/ or Manager

Sl. No.	Particulars of Remuneration	Dr. Ram Avtar Gupta	Mr. Pawan Gupta
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	87,54,815.00	86,40,000.00
2.	Stock Option	NA	NA
3.	Sweat Equity	NA	NA
4.	Commission - as % of profit - Others, specify...	NA	NA
5.	Others, please specify	NA	NA
6.	Total(A)	87,54,815.00	86,40,000.00
	Ceiling as per the Act	NA	NA

B. Remuneration to the directors:

Sl. No.	Particulars of Remuneration				
	<u>Independent Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify	NA	NA	NA	NA
	Total(1)	NA	NA	NA	NA
	<u>Other Non-Executive Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify	NA	NA	NA	NA
	Total(2)	NA	NA	NA	NA
	Total(B)=(1+2)	NA	NA	NA	NA
	Total Managerial Remuneration	NA	NA	NA	NA
	Overall Ceiling as per the Act	NA	NA	NA	NA

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

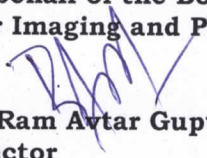
Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in Section 17(1)of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3)Income-tax Act,1961	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit -others, specify...				
5.	Others, please specify				
6.	Total	NA	NA	NA	NA

VII. ENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of	Brief description	Details of Penalty/	Authority[RD	Appeal made. If
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	the compa nies Act		Punishment / Compoundin g fees imposed	/NCLT/ Court]	any(give details)
A. Company					
Penalty			NA		
Punishment			NA		
Compounding			NA		
B. Directors					
Penalty			NA		
Punishment			NA		
Compounding			NA		
C. Other Officers In Default					
Penalty			NA		
Punishment			NA		
Compounding			NA		

On behalf of the Board of Director
Star Imaging and Path Lab Pvt. Ltd


Dr. Ram Avtar Gupta
Director
DIN-00281135


Pawan Gupta
Director
DIN-00281197

Place: New Delhi
Date: 26th December, 2020



BHS & Co. CHARTERED ACCOUNTANTS

411 & 414, Vishal Tower, District Centre, Janak Puri, New Delhi-110058, Tel.: +91-11-41662954,
Mobile : +91-9810296954, 9717785954, E-mail : harvinder@bhsandco.com, bhsandco@gmail.com

Visit us : www.bhsca.com

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s STAR IMAGING AND PATH LAB PRIVATE LIMITED

Opinion

We have audited the financial statements of M/s Star Imaging and Path Lab Private Limited, which comprise the balance sheet as at 31st March 2020, statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the Financial Statements and Auditors Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we consider appropriate and according to information and explanation given to us, we enclose in the Annexure a statement on the matters specified in paragraph 3 & 4 of the said order to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting Standards prescribed under Section 133 of the Act read with relevant rule issued thereunder;
 - (e) On the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none



of the directors are disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act;

- (f) The reporting requirements on adequacy of Internal Financial Controls over Financial Reporting of the company and the operating effectiveness of such controls, is not applicable to the company in terms of Notification G.S.R. 583 (E) dated 13th June, 2017 issued by the Ministry of Corporate Affairs, being a private company and having turnover and borrowings less than 50 crores and 25 crores respectively as per latest audited financial statements.; and
- (g) With respect to the other matters to be included in Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses;
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For BHS Co.
Chartered Accountants
Firm Registration No: 016889N



(CA Harvinder Singh Bhatia)
Partner
M. No.094765

Place: New Delhi
Date: 26th December'2020

ANNEXURE 1 TO INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph 1 under the heading of "Report on other Legal & Regulatory Requirements of our report of even date to the members of **M/s Star Imaging & Path Lab Private Limited** on the accounts of the company for the year ended 31st March, 2020

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (a) In respect of its fixed assets:
 - I. The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - II. As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - III. According to the information and explanations given by the management, there are no immovable properties, included in property, plant and equipment of the company and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- (b) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- (c) As per information & explanation given by the management, the company has not granted loans secured or unsecured to parties mentioned under section 189 of the Companies Act, 2013, therefore the said clause is not applicable.
- (d) In our opinion and according to the information and explanation given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, guarantees and security.





- (e) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (f) As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.
- (g) In respect of statutory dues:
- I. According to the information and explanations given to us and on the basis of our examination of books of accounts, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and Other Statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2020 for a period of more than six months from the date they became payable.
 - II. According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (h) In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders, as applicable to the company. The company has no outstanding dues in respect of a financial institution.
- (i) The company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) during the reporting period. Only term loans raised which was used as per condition decided by banks. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the company.
- (j) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- (k) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (l) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (m) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (n) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (o) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (p) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the company.

For BHS Co.
Chartered Accountants
Firm Registration No: 016889N



(CA Harvinder Singh Bhatia)
Partner
M. No.094765

Place: New Delhi
Date: 26th December'2020



BHS & Co. CHARTERED ACCOUNTANTS

411 & 414, Vishal Tower, District Centre, Janak Puri, New Delhi-110058, Tel.: +91-11-41662954,
Mobile : +91-9810296954, 9717785954, E-mail : haryinder@bhsandco.com, bhsandco@gmail.com

Form No. 3CA
Visit us : www.bhscac.com
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

- We report that the statutory audit of STAR IMAGING AND PATH LAB PRIVATE LIMITED, 4B/4, TILAK NAGAR, NEW DELHI-110018. PAN - AAKCS3804R was conducted by M/s BHS and CO in pursuance of the provisions of the Companies Act, and We annex hereto a copy of our audit report dated 25/12/2020 along with a copy each of -
 - the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020
 - the audited balance sheet as at 31st March, 2020
 - documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
- The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
- In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	GP ratio is not ascertainable from the financial statements prepared by the assessee.	Since Assessee is in service industries, So not possible to us ascertain GP ratio.
2	Others	Clause 34: We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B."
3	Yield/percentage of wastage is not ascertainable.	Assessee does not belong to trading or manufacturing industry
4	Others	Clause 21(d) - Though we have not noticed any payment in excess of Rs.10000/- or Rs. 35000/- (in case of plying, hiring or leasing goods carriages) have been made in contravention of section 40A (3) / 40A (3A) read with rule 6DD, however the assessee did not possess necessary evidence to verify the same.
5	Valuation of closing stock is not possible.	Since in the case of nature of business as carried on by the assessee, there are numerous items running in thousands, it is not possible to furnish quantitative details. It is not possible to determine ratios for each principal items of goods, as necessary bifurcation in

respect of all the required attributes are not in possession of assessee. Assessee does not belong to trading or manufacturing industry. Valuation done on the basis of MRL.

For BHS and CO.
Chartered Accountants



Harvinder Singh Bhatia
(Partner)

M. No. 094765

FRN : 0016889N

411 and 414, Vishal Tower, District Centre,
Janak Puri, New Delhi-110058

UDIN 21094765AAAADF6765

Date : 26/12/2020

Place : New Delhi

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

BALANCE SHEET

AS ON 31st MARCH'2020

PARTICULARS	NOTE	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
I. EQUITY AND LIABILITIES			
1. Shareholders Funds			
a.) Share Capital	3	15,000,000.00	15,000,000.00
b.) Reserve and Surplus	4	47,472,778.78	22,318,409.45
		62,472,778.78	37,318,409.45
2. Non Current Liabilities			
a.) Long Term Borrowings	5	173,193,751.77	143,323,889.06
b.) Deferred Tax liability	6	9,942,038.23	8,249,040.23
		183,135,790.00	151,572,929.29
3. Current Liabilities			
a.) Trade Payables	7	133,223,768.44	55,714,363.00
b.) Short- Term Provisions	8	21,576,739.51	8,161,976.84
		154,800,507.95	63,876,339.84
TOTAL		400,409,076.73	252,767,678.58
II. ASSETS			
1. Non Current Assets			
a.) Property, Plant & Equipment	9	118,755,893.93	77,271,393.93
b.) Long Term Loans & Advances	10	127,469,616.32	23,210,557.32
c.) Other Non Current Assets	11	2,574,521.00	163,014.00
		248,800,031.25	100,644,965.25
2. Current Assets			
a.) Inventories		610,450.00	1,874,520.00
b.) Trade Receivables	12	105,765,383.24	57,644,856.86
c.) Cash and Bank Balances	13	19,440,634.64	72,785,345.47
d.) Other Current Assets	14	25,792,577.60	19,817,991.00
		151,609,045.48	152,122,713.33
TOTAL		400,409,076.73	252,767,678.58

Company Overview

1

Significant Accounting Policies

2

For BHS & CO.

Firm's Registration No. 016889N

Chartered Accountant

On behalf of Board of Directors

CA Harvinder Singh Bhatia
Partner

Membership No. 094765

UDIN 21094765AAAAED1599

Dr. Ram Avtar Gupta
DirectorPawan Gupta
Director

Place: New Delhi

Date: 26th December, 2020

STAR IMAGING AND PATH PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH'2020**

PARTICULARS	NOTE	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
I. REVENUE FROM OPERATIONS	15	451,325,111.50	324,780,503.79
II. OTHER INCOME	16	563,857.76	902,984.10
III. TOTAL REVENUE		451,888,969.26	325,683,487.89
IV COST OF REAGENTS , CHEMICALS, SURGICALS AND LABORATORY SUPPLIES CONSUMED	17	67,004,802.00	54,915,410.00
IV. OPERATING EXPENSES	18	75,490,546.00	56,798,841.00
VI. EMPLOYEE BENEFIT EXPENSES	19	73,915,426.79	56,334,504.00
VII. OTHER EXPENSE	20	165,766,165.86	119,299,328.23
TOTAL EXPENSES		382,176,940.65	287,348,083.23
VIII. EBIDTA		69,712,028.61	38,335,404.66
IX. FINANCE COST	21	11,428,631.28	8,908,547.10
X. DEPRECIATION AND AMORTISATION EXPENSE	9	23,251,670.00	19,102,687.48
		416,857,241.93	315,359,317.81
XI. PROFIT BEFORE TAX		35,031,727.33	10,324,170.08
XII. TAX EXPENSES			
1. Current Tax		5,847,496.00	2,412,829.00
2. Deferred Tax		1,692,998.00	(979,605.00)
3. MAT Credit		2,336,864.00	287,413.00
XIII. PROFIT FOR THE YEAR		25,154,369.33	8,603,533.08
XIV. EARNINGS PER EQUITY SHARE	22	16.77	5.74

For BHS & CO.

Firm's Registration No. 016889N

Chartered Accountant

CA Harvinder Singh Bhatia
Partner
Membership No. 094765
UDIN 21094765AAAAED1599

Place: New Delhi

Date: 26th December, 2020

On behalf of Board of Directors

Dr. Ram Avtar Gupta
Director

Pawan Gupta
Director

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

**NOTES TO EQUITY AND LIABILITY
FOR THE YEAR ENDED 31st MARCH 2020**

PARTICULARS	AMOUNT(Rs.) 2019-2020		AMOUNT(Rs.) 2018-2019	
3. SHARE CAPITAL				
Authorised Shares 5,000,000 (Previous Year 5,000,000) Equity Shares of Rs. 10/- each	50,000,000.00		50,000,000.00	
Issued, Subscribed and Fully Paid Up Shares Issued 1500000 (Previous Year 1500000) Equity Shares of Rs. 10/- each	15,000,000.00		15,000,000.00	
	15,000,000.00		15,000,000.00	
Reconcillation of the Number of Shares Outstanding	Number of Shares	Amount	Number of Shares	Amount
	1,500,000	15,000,000	1,500,000	15,000,000
	1,500,000	15,000,000	1,500,000	15,000,000
Shares held by each shareholder holding more than 5% of the aggregate shares in the Company	Number of Shares	%	Number of Shares	%
Dr. Ram Avtar Gupta	504,000	33.60%	504,000	33.60%
Mr. Pawan Gupta	849,000	56.60%	849,000	56.60%
Ms. Monika Gupta	147,000	9.80%	147,000	9.80%
	1,500,000	100%	1,500,000	100%
4. RESERVE AND SURPLUS				
Balance at the beginning of the year	22,318,409.45		13,714,876.37	
Add: Fixed Asset				
Add: Transferred from Surplus in the Statement of Profit & Loss A/c	25,154,369.33		8,603,533.08	
	47,472,778.78		22,318,409.45	
5. LONG TERM BORROWINGS				
Secured :				
From Banks (as per annexure attached)	162,677,613.77		106,397,197.06	
	162,677,613.77		106,397,197.06	
Unsecured :				
From Others (as per annexure attached)	10,516,138.00		36,926,692.00	
	10,516,138.00		36,926,692.00	
TOTAL	173,193,751.77		143,323,889.06	
6. DEFERRED TAX LIABILITY (Net)				
Deferred Tax Assets (opening)				
Deferred Tax Liabilities (opening)	8,249,040.23		9,228,645.23	



Current Year Deferred Tax (T/f to P&L A/c)	1,692,998.00	979,605.00
Deferred Tax liability (Net)		
	9,942,038.23	8,249,040.23
7. TRADE PAYABLES		
Sundry Creditors	133,223,768.44	55,714,363.00
(as per annexure attached)	133,223,768.44	55,714,363.00
8. SHORT - TERM PROVISIONS		
Expenses Payable	21,576,739.51	8,161,976.84
(as per annexure attached)	21,576,739.51	8,161,976.84



On behalf of Board of Directors


Dr. Ram Avtar Gupta
Director

Pawan Gupta
Director

STAR IMAGING AND PATH LAB PRIVATE LIMITED
DEPRECIATION AS PER COMPANIES ACT, 2013
AS AT 15TH SEPTEMBER, 2020

SCHEDULE-9	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK			
		VALUE AT THE BEGINNING AS ON 1st APRIL, 2019	ADDITIONS	DEDUCTIONS	Profit/Loss on Assets	VALUE AT THE END AS AT 31st MARCH, 2020	VALUE AT THE BEGINNING AS ON 1st APRIL, 2019	DEPRECIATION DURING THE YEAR	ADJUSTMENTS	VALUE AT THE END AS AT 31st MARCH, 2020	WRITTEN DOWN VALUE AS ON 31st MARCH, 2020	WRITTEN DOWN VALUE AS ON 31st MARCH, 2019
	Tangible Assets											
	Furniture & Fixtures	7,648,360.48	444,887.00			8,093,247.48	6,179,404.57	408,808.06		6,588,212.63	1,505,234.45	1,469,155.51
	Office Equipments	22,618,334.23	560,388.00			23,178,722.23	21,662,897.95	440,994.25		22,103,892.30	1,075,020.93	955,636.28
	Computer Hardware & Software	3,304,277.03				3,304,277.03	3,094,606.71	24,281.57		3,118,838.26	185,718.75	209,970.32
	Vehicles	22,139,155.86				22,139,155.86	19,352,853.16	1,003,773.91		20,356,627.07	1,765,351.35	2,769,323.26
	Medical Equipment	259,920,644.44	71,711,921.00			331,632,565.44	197,385,329.72	21,373,842.10		218,739,371.82	112,890,171.47	70,533,117.81
	Office Equipments	1,334,188.00				1,334,188.00					1,334,187.99	
	SUB TOTAL (A)	316,965,660.04	72,717,196.00			389,682,856.04	247,675,292.11	23,251,670.00		270,926,962.11	118,755,893.93	77,271,393.17
	Intangible Assets											
	SUB TOTAL (B)											
	Total (A + B) (2016-2017)	316,965,660.04	72,717,196.00			389,682,856.04	247,675,292.11	23,251,670.00		270,926,962.11	118,755,893.93	77,271,393.17

On behalf of Board of Directors


Dr. Ram Avatar Gupta
Director


Pawan Gupta
Director



STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

NOTES TO ASSET**FOR THE YEAR ENDED 31st MARCH'2020**

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
10. LONG TERM LOANS AND ADVANCES		
Security Deposit		
- Other Deposit (as per annexure attached)	116,004,373.32	9,408,450.32
MAT Credit Entitlement Receivable Account (Year 2016-17)	11,465,243.00	13,802,107.00
	127,469,616.32	23,210,557.32
11. OTHER NON CURRENT ASSET		
Staredu Education and Trainign Institute Pvt. Ltd.	59,000.00	59,000.00
Investment FDR A/C	2,515,521.00	104,014.00
	2,574,521.00	163,014.00
12. TRADE RECEIVABLES		
Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, Considered Good (as per annexure attached)	105,765,383.24	57,644,856.86
	105,765,383.24	57,644,856.86
13. CASH AND BANK BALANCES		
Cash & Cash Equivalents		
Cash in Hand	572,269.95	344,163.95
	572,269.95	344,163.95
Bank Balances		
Bank Balances	18,868,364.69	72,441,181.52
	18,868,364.69	72,441,181.52
TOTAL	19,440,634.64	72,785,345.47
14. OTHER CURRENT ASSETS		
Advance To Customers	623,039.00	-
Staff Advance	472,500.00	343,575.00
Prepaid AMC	333,040.00	8,185,596.00
	1,428,579.00	8,529,171.00
Balance with Revenue Authoroties		
Advance Tax		800,000.00
Income Tax Demand	3,270,000.00	-
Income Tax Refund	1,803,946.00	1,803,946.00
Income Tax Refund 17-18	304,453.00	833,360.00
Income Tax Refund 18-19	6,306,779.00	-
TDS F.Y. 2018-19	-	7,851,514.00
TDS F.Y. 2019-20	12,678,820.60	-
	24,363,998.60	11,288,820.00

On behalf of Board of Directors

Dr. Ram Avtar Gupta
DirectorPawan Gupta
Director

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

NOTES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
<u>15. REVENUE FROM OPERATIONS</u>		
Gross Receipt.	451,325,111.50	324,780,503.79
	451,325,111.50	324,780,503.79
<u>17. OTHER INCOME</u>		
Dividend Received	-	4,541.80
Interest Against FDR	457,231.00	19,216.00
Interest On Securities	14,531.95	24,329.20
IOC Subsidy A/c	-	20,653.33
Interest Received on IT Refund	-	63,530.00
Misc Income	86,640.12	485,800.00
Profit & Loss on Fixed Assets	-	284,892.30
Short & Excess	5,454.69	21.37
	563,857.76	902,984.10
<u>18. COST OF REAGENTS , CHEMICALS, SURGICALS AND LABORATORY SUPPLIES CONSUMED</u>		
Inventory at the beginning of the year	1,874,520.00	3,889,452.00
Add : Purchases	65,740,732.00	52,900,478.00
Less : Inventory at the end of the year	610,450.00	1,874,520.00
	67,004,802.00	54,915,410.00
<u>Break up of purchase</u>		
Film Purchases	15,897,971.00	12,606,185.00
Lab Chemicals	33,442,509.00	24,903,895.00
Lab Expenses	16,400,252.00	15,390,398.00
<u>19. OPERATING EXPENSES</u>		
<u>Consultation Fees</u>		
Anaesthesia Consultation Fees	3,170,573.00	2,057,717.00
Cardiology Consultation Fees	2,418,826.00	2,461,665.00
Gynce Consultation Fees	337,833.00	317,166.00
Neurology Consultation fees	-	150,000.00
Pathology Consultation Fees	2,379,885.00	3,350,316.00
Radiology Consultation Fees	34,285,940.00	27,395,794.00
<u>Medicines & Test Expenses</u>		
C.T Expenses	7,326,095.00	5,474,200.40
Echo Expenses	417,234.00	156,600.00



ECG Expenses	353,493.00	283,310.00
EMG & EEG Expenses	541,070.00	135,332.00
EMG & NCV Expenses	13,700.00	137,000.00
M.R.I Expenses	26,100.00	493,548.60
U/S Expenses	853,034.00	163,660.00
TMT Expenses	10,040.00	
X-Ray Expenses	649,372.00	953,788.00
Repair & AMC of Equipment		
Repair & AMC of Electric Shock Machine	-	7,000.00
Repair & AMC	1,154,190.00	267,078.00
Repair & AMC of DG	279,500.00	-
Repair & AMC of CT	4,921,025.00	-
Repair & AMC of ECG	5,600.00	-
Repair & AMC of GE Optima CT-660	6,283,500.00	3730874.00
Repair & AMC of MRI	7,981,026.00	8501449.00
Repair & AMC of OPG	15,710.00	34415.00
Repair & AMC of TMT	24,572.00	43998.00
Repair & AMC of U/S	1,142,800.00	208,800.00
Repair & AMC of X- Ray	244,940.00	6500.00
Repair and AMC of CR Systems	152,283.00	117,667.00
Repair and AMC of Lab Equipment	502,205.00	350963.00
	75,490,546.00	56,798,841.00
20. EMPLOYEE BENEFIT EXPENSES		
Director Remuneration	17,394,815.00	12,240,000.00
Salary	52,209,373.00	41,364,076.00
Staff Welfare	2,233,234.79	1,025,682.00
Staff Incentive	199,589.00	-
Bonus	1,102,328.00	892,982.00
Employer's Contribution F.P.F	202,083.00	178,331.00
Employer's Contribution P.F	87,134.00	78,492.00
Administration Charges P.F.	12,299.00	12,401.00
Edli A/c Charges	12,299.00	11,816.00
ESIC Contribution	462,272.00	530,724.00
	73,915,426.79	56,334,504.00



21. OTHER EXPENSES

Advertisement	972,368.00	313,675.00
Audit Fees	29,500.00	49,940.00
Business Promotion	2,756,317.01	1,441,929.00
Cleaning & Sanitation	3,179,028.00	872,361.00
Commission	2,934,243.00	2,672,150.00
Consultancy Fees	13,578,701.00	5,945,898.00
Consumables	-	-
Conversion Charges	22,485.00	60,098.00
Conveyance Expenses	1,062,447.00	872,671.00
Clinics Expenses	5,635,289.00	2,105,824.00
Demand on EPF	218,862.00	242,484.00
Diwali Expenses	372,500.00	-
Donation	331,900.00	101,821.00
Electricity Expenses	16,848,523.11	15,373,304.08
Housekeeping Expenses	5,226,976.00	4,991,109.00
Insurance Expense	1,355,220.00	1,622,795.00
Internet Expenses	45,788.00	12,994.00
Interest on TDS	140,895.00	10,948.00
Membership & Subscription	560,143.00	196,144.00
Miscellaneous Expenses	156,632.00	44,033.00
News Paper & Periodicals	29,976.00	31,542.00
Office Expenses	1,286,156.00	673,311.00
Printing & Stationery	3,898,902.00	4,147,554.00
Professional Fees	5,644,025.00	8,034,663.00
Rent	20,597,123.00	20,556,975.00
Postage & Telephone Expenses	2,026,111.64	1,836,049.93
Test Report Charges	-	494,900.00
TLD Badge Expenses	15,157.00	25,275.00
Teleradiology Fees	67,822,731.00	40,955,449.00
Tours & Travels	1,670,233.00	367,420.00
Water Charges	290,897.00	270,038.32
REPAIR AND MAINTAINANCE		
Air Conditioner	920,417.00	278,934.00
BMD	36,270.00	-
Regrigerator	-	3,452.00
Ambulance	3,483,703.10	3,215,915.90
Car	206,713.00	127,697.00
Computer & Printer	164,113.00	256,028.00
Holter	639,699.00	-
EPBX	91,591.00	41,438.00
General	77,370.00	27,971.00
Generator	256,507.00	200,948.00
Lift	149,270.00	214,180.00
Office	181,132.00	-
RO System	36,200.00	42,425.00
Software	598,319.00	362,798.00
Telephone	39,915.00	21,300.00
UPS	175,818.00	182,886.00
	165,766,165.86	119,299,328.23



22. FINANCE COST

Bank Charges
Bank Interest
Credit Card Charges
Interest Paid On Unsecured loan
Paytm Charges

224,911.37	141,898.05
9,320,613.32	6,284,020.05
1,371,506.18	1,378,953.00
392,600.00	1,029,102.00
119,000.41	74,574.00
11,428,631.28	8,908,547.10

23. EARNING PER SHARE


Face Value of 10/- Each (Previous Year 10/-)

Profit after Taxation
Weighted average number of Equity Shares
Basic and Diluted Earnings Per Share (in `)

25,154,369.33	8,603,533.08
1,500,000.00	1,500,000.00
16.77	5.74

On behalf of Board of Directors




Dr. Ram Avtar Gupta
Director


Pawan Gupta
Director

22. FINANCE COST


Bank Charges	224,911.37	141,898.05
Bank Interest	9,320,613.32	6,284,020.05
Credit Card Charges	1,371,506.18	1,378,953.00
Interest Paid On Unsecured loan	392,600.00	1,029,102.00
Paytm Charges	119,000.41	74,574.00
	11,428,631.28	8,908,547.10

23. EARNING PER SHARE**Face Value of 10/- Each (Previous Year 10/-)**

Profit after Taxation	25,154,369.33	8,603,533.08
Weighted average number of Equity Shares	1,500,000.00	1,500,000.00
Basic and Diluted Earnings Per Share (in `)	16.77	5.74

On behalf of Board of Directors




Dr. Ram Avtar Gupta
Director


Pawan Gupta
Director

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

ANNEXURES TO FINANCIAL STATEMENT**Annexure -1: Secured Loans**

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
Flexi OD Standard Chartered Bank	125,071,232.87	104,631,017.06
HDFC LOAN A/C-3 SAMSUNG U/S	142,032.00	1,766,180.00
HDFC LOAN PHILIPS UPGRADE	37,464,348.90	-
TOTAL	162,677,613.77	106,397,197.06

Annexure -2: Unsecured Loans

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
Dr.R.A Gupta(HUF)	3,624,988.00	3,271,648.00
Dr.R.A Gupta	5,151,052.00	997,521.26
Mr.Pawan Gupta	1,740,098.00	26,658,531.21
Ms.Monika Gupta	-	1,018.53
Mrs.Sarita Gupta	-	2,917,875.00
Ms.Veena Gupta	-	3,080,098.00
TOTAL	10,516,138.00	36,926,692.00

Annexure -3: Sundry Creditors

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
100 Million Designs	6,000.00	-
Abbott Health Care Pvt. Ltd.	2,162,582.00	4,480.00
Adisan Medical Solutions	22,230.00	-
Agfa Healthcare India Pvt. Ltd.	995,221.00	1,245,317.00
Amatra Travel & Leisure P Ltd	11,864.00	-
Anita Medical Systems [P] Ltd.	6,267.00	1,803.00
Anteso Biomedical (OPC) Pvt Ltd	14,160.00	-
Anmol Airconditioner	-	27,494.00
Arora Store	4,637.00	7,800.00
A-One Outsourcing	21,240.00	-
Ashish Gupta And Sons [Huf]	-	45,000.00
Ashok Kumar	58,140.00	77,814.00
Ashwani Mittal	-	45,000.00
Biologic	349,457.00	30,274.00
Bio-Rad Laboratories India Pvt. Ltd.	66,812.00	104,443.00
BK Surgical Solutions Pvt Ltd	20,675.00	-
CTL Healthcare Pvt. Ltd.	-	3,415.00
Competition & Tax Law Practice	194,280.00	-
Compact Diagnostics india Pvt Ltd	27,608.00	57,344.00
Corporate Diagnostics Pvt. Ltd.	10,267.00	15,231.00
Diagaid Mediwares Pvt. Ltd.	9,364.00	17,548.00
Dr.Maninder's Diagnostics	3,465.00	-
Dr. Meditech Surgical & Diagnostics (India) Pvt.Ltd	277,508.00	252,619.00
Dr. Abhishek Arora	48,000.00	-
Dr.Ajay Yadav	117,000.00	117,000.00
Dr. Ankeeta ramakant Pande	38,250.00	-
Dr. Amit Jaiswal	-	81,000.00
Dr. Aparna Kaur Narula	99,900.00	90,000.00
Dr. Anuradha Dawani	112,500.00	-
Dr.Anshu Goel	62,250.00	90,000.00
Dr. Harpreet Singh	-	17,640.00
Dr. Honey Arora	45,000.00	42,750.00



Dr. Jitender Kaur	270,000.00	270,000.00
Dr.Dinesh Gupta	72,000.00	72,000.00
Dr.Deepanshu Gupta	58,390.00	67,500.00
Dr. Lakshya Kumawat	210,600.00	145,800.00
Dr.Mahesh Chand Goyal	72,000.00	72,000.00
Dr. Mantha Sarva Lakshmi	4,950.00	27,450.00
Dr. Mini Mehta	27,000.00	-
Dr. Nisha Sahrawat	45,000.00	81,900.00
Dr. Navneet Gupta	205,200.00	156,600.00
Dr. Nipun Rajpal	123,480.00	85,770.00
Dr.Kamlesh I Prajapati	-	84,930.00
Dr. Kawaldeep Dham	-	42,570.00
Dr. Pooja Singh	151,200.00	-
Dr. Pramod	-	75,000.00
Dr. Praneet Singh	-	47,250.00
Dr.Sameer Sood	90,000.00	90,000.00
Dr. Sanjay Kumar Meena	-	105,000.00
Dr.Sanjeew Gupta	52,333.00	60,000.00
Dr. S.C.Mishra	83,250.00	108,000.00
Dr. Seema Akhtar Kazmi	5,400.00	5,400.00
Dr. Shipra Garg	99,000.00	81,000.00
Dr. Shilpi	55,800.00	40,500.00
Dr. Sharad Gupta	151,875.00	182,250.00
Dr. Sharad Sharma	108,750.00	67,500.00
Dr. Shivani Malik	-	58,500.00
Dr.Sonika Gupta	55,500.00	63,000.00
Dr.Suman Lata	25,200.00	25,200.00
Dr. Varun Singhal	189,000.00	299,115.00
Electronic Kingdom	45,489.00	-
Electro Meter Corporation	-	17,400.00
E-Office Solutions	23,611.00	23,644.00
F1 Technologies	29,767.00	-
Fairdeal Medicos	8,996.00	13,593.00
Fertility Express	16,800.00	-
Gandhi Electric Co.	261,364.00	8,437.00
Garg Chemicals	2,009.00	-
Gambhir Handloom Pvt Ltd	7,154.00	-
Genelogixindia	1,652.00	-
Greiner Bio one India Pvt Ltd	19,488.00	-
Great Aid Marketing Pvt. Ltd.	-	492,497.00
Green Genome	-	902,700.00
Harish Kumar Arora	3,480.00	-
IMA Janak Puri	45,000.00	49,980.00
Infutue Technology	-	1,098.00
Jai Prakash	7,356.00	-
Jaibro Diagnostics & Scientifics	8,655.00	3,398.00
Kardio Surgicare	24,925.00	28,443.00
Kaveri Associates	-	168,337.00
KHC Healthcare India Pvt Ltd	-	8,190.00
Lab Care	4,425.00	23,633.00
L K S Enterprises	5,208.00	-
Mala Corporate Law Advisor	50,000.00	-
Mehta Motors	26,490.00	2,870.00
Mr. Abhishek Gupta	40,500.00	40,500.00
Mr.Arvind Sharma	-	90,000.00
Mrs.Dakshu Gupta	76,500.00	76,500.00
Mrs. Pooja Gupta	-	45,000.00
National Surgicals	98,422.00	81,744.00
National Advance Healthcare	628,058.00	164,508.00
National Biologicals	121,608.00	228,160.00
New Delhi Histopathology Lab Services	-	19,051.00
N-Medix Corporation	23,395.00	34,444.00
Ortho Clinical Diagnostic India [P] Ltd.	1,268,124.00	1,167,382.00
Philips Electronics India Pvt Ltd	22,721,921.44	-
Professional Biotech Pvt Ltd	40,961.00	-
Prominent Studios Pvt Ltd	-	4,000.00



PSJ Biochem Diagnostics Pvt Ltd	36,229.00	18,567.00
Pawan Gupta for 4B/4, Tilak Nagar	8,080,000.00	-
Pawan Gandhi Healthcare Pvt. Ltd.	-	11,250.00
R A GUPTA for A-6, Vikas Puri	45,000,000.00	-
Rajat diagnostic Centre	127,000.00	343,926.00
Parul Bhardwaj	-	18,000.00
Rakesh News Agency	970.00	980.00
Renu Refregiration	25,280.00	-
Ramesh Kumar Gupta	22,475.00	7,220.00
Raydent Meditech Pvt. Ltd.	3,540.00	-
Royal Diagnostics & Surgicals	15,149.00	12,709.00
R.P.Biomedical	51,342.00	170,101.00
Sir Ganga Ram City Hospital	-	33,480.00
Siemens Healthcare (AMC)	-	2,379,220.00
SARAL ADVANCED DIAG [P] LTD.	3,600.00	-
Somya Pyrotek Services	-	12,095.00
Sigma Diagnostics Services	13,185.00	3,806.00
Sneh Biotech	223,091.00	101,258.00
S.S.Healthcare	12,320.00	36,960.00
Star Imaging Ho (up branch)	31,432,701.00	14,417,307.00
Star Biotech Co.	4,564.00	23,797.00
Shivani Medicos & Surgical	39,200.00	-
Sandeep Dua	6,600.00	-
Transasia Biomedicals	-	213,150.00
Ultra Tech Laboratories Pvt Ltd	10,511.00	-
Vaibhav Enterprises	118,073.00	-
Vaibhav Filling Station	180,954.00	81,162.00
Vivid Teleradiology Services	10,780.00	-
Vikas Traders	1,381.00	5,930.00
We Diagnostics	58,666.00	47,510.00
Weldon Biotech (I) Pvt. Ltd.	-	20,580.00
Wipro Ge Healthcare [P] Ltd.[Amc]	6,804,078.00	4,942,248.00
Yash Trading Co.	50,994.00	21,406.00
Zaheen Rizvi	-	45,000.00
TOTAL	124,884,646.44	31,451,378.00

Annexure -3: Sundry Creditors (U.P.)

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
Amit Kumar	4,170.00	
Deepu Saini	2,100.00	
Dilip Kumar	10,785.00	
F1 Technologies	20,969.00	
Fairdeal Medicos	246.00	-
Ganesh Yadav	84,575.00	
Himanshu Singh	17,962.00	18,783.00
Malhotra Gift House	318.00	-
National Surgical	22,680.00	-
N-Medix Corporation	16,105.00	-
Naseem Khan	3,499.00	5,307.00
Sanjeev Kumar Choudhary	-	15,750.00
SLK Graphics	182,385.00	162,485.00
Panakj Asthana	3,971.00	-
Rinkoo	5,260.00	-
Siddhi Enterprises (TR)	6,745,932.00	-
Siddhi Enterprises	1,176,598.00	24,058,790.00
Sushil Sharma	3,760.00	7,900.00
Ultratech Laboratories Pvt Ltd	34,376.00	-
Vanguard Solutions	3,806.00	-
Vishwas Haldwani	3,310.00	-
	8,342,807.00	24,269,015.00



Annexure -4: Expense Payable

PARTICULARS	AMOUNT(Rs.)	AMOUNT(Rs.)
	2019-2020	2018-2019
Bonus Payable	1,102,328.00	892,982.00
Commission Payable	169,760.00	230,782.00
EPF Payable	52,032.00	47,868.00
ESIC Payable	46,235.00	53,840.00
Provisoion for Income Tax	5,847,496.00	2,344,735.00
Salary Payable	4,268,916.51	3,287,344.84
TDS Payable	10,089,972.00	1,304,425.00
TOTAL	21,576,739.51	8,161,976.84

On behalf of Board of Directors

Dr. Ram Avtar Gupta
DirectorPawan Gupta
Director

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

ANNEXURES TO FINANCIAL STATEMENT

Annexure -5: Bank Balance

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
Bank Of India [CA-198]	526,438.42	523,280.13
Bank Of India [CA-478]	(4,713,055.02)	1,858,309.36
Bank Of India [CA-No.195]	9,294.14	9,414.14
HDFC Bank Ltd [CA -016]	1,154,333.93	773,598.69
Kotak Mahindra Bank	(368,839.10)	3,854,320.80
DBS Bank [CA- 1356]	213,471.00	213,471.00
Punjab National Bank (PNB) Vikas Puri (15696)	36,355.63	36,355.63
SCB CA A/C - 41815	569,290.00	649,230.00
SCB HS A/C - 18688	21,441,075.69	64,523,201.77
TOTAL	18,868,364.69	72,441,181.52

Annexure -6 Sundry Debtors

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
Aggarwal Eye Centre	13,195.00	-
Air India	920,479.00	995,841.00
Amarleela Hospital	478,781.00	252,167.00
Anand Nursing Home	12,385.00	4,410.00
Ansari Hospital	144,596.00	82,630.00
Apolo Speciality Hospitals Pvt Ltd	11,905.00	75,415.00
Arya Hospital	19,025.00	57,031.00
B M Gupta Hospital Pvt Ltd	84,038.00	264,498.00
Barkat Ram Memorial Hospital	1,120.00	1,120.00
Bchl Hospital	36,115.00	27,115.00
Bhagat Chandra Hospital	436,013.00	606,749.00
Bhagat Hospital	27,020.00	25,200.00
Call Health	33,343.00	39,869.00
Central Hospital	241,157.00	112,486.00
CMS- Badayun	-	934,794.00
CMS- Baghpat	-	4,920,631.00
CMS- Bunor	-	7,444,713.00
CMS- Hapur	-	1,202,676.00
CMS- Rampur	-	3,169,480.00
Damien Foundation	3,970.00	8,457.00
Delhi Heart & Lung Institute	14,622.00	78,793.00
Delhi Pain Management Centre	75,050.00	73,118.00
DGMH A/C Uttar Pradesh	56,125,977.00	-
Diabetic Foot Care Centre	16,470.00	8,005.00
Divya Prastha Hospital	-	10,928.00
Dr. Sanjay Arora	119,665.00	-
Elcgent Communications	500,000.00	500,000.00
Family Hospital (TN)	7,200.00	-
Gandhi Hospital	1,847,953.42	2,341,973.42



Guru Angad Dev Medical Centre	647,111.00	1,216,347.00
Handa Nursing Home	30,050.00	60,380.00
Hemraj Jain Hospital	29,830.00	2,107.00
Iludco	42,141.00	43,133.00
Jeevan Hospital	-	33,119.00
Jeevan Mala Hospital	-	3,505.00
Joy Nursing Home	14,930.00	28,365.00
Kapoor Medical Centree	98,966.00	85,005.00
Kartik Nursing Home	24,154.00	11,495.00
Khetrapal N Home (HN)	55,460.00	25,825.00
Khera Hospital	26,584.00	26,710.00
Lok Lab	-	6,706.50
Life Care X-Ray Lab	107,156.00	22,101.00
Lotus Hospital	132,400.00	19,865.00
Machinery Advance to Consort Overseas Pvt Ltd	1,500,000.00	-
Mahajan Children Hospital & Nursing Home	-	62,555.00
Mahajan Polyclinic	17,161.00	-
Mahindru Hospitals. Pvt Ltd	48,416.00	80,074.00
Mata Roop Rani Maggo Hospital	-	13,250.00
MCD	3,340.00	-
Other Debtors	3,230,259.65	10,198,483.77
POPLI HOSPITAL & DENTAL CLINIC	10,270.00	-
Philips Electronics India Pvt Ltd	-	4,500,000.00
Radimage Technologies Pvt. Ltd.	400,000.00	400,000.00
Raja Garden [T.N]	65,281.00	6,200.00
Revive Hospital	48,070.00	-
R.G. Stone Hospital	68,778.00	15,502.00
Rinkesh Chawla	140,583.00	116,825.00
Sai Superspeciality Centre Pvt Ltd	105,397.50	146,557.50
Sanjay Mahindru (HUF)	84,869.00	108,337.00
Siemens Healthcare Pvt Ltd	500,000.00	500,000.00
Shishu Sadan	71,551.00	72,062.00
Star Imaging (HO)	31,432,701.00	14,417,307.00
Singhal Hospital	81,878.00	74,246.00
Schgal Nursing Home	27,600.00	46,000.00
Swastik Hospital	72,146.00	65,936.00
Tarak Hospital India Pvt Ltd	76,619.00	35,358.00
Thyrocare	51,012.00	63,660.00
Tata Communication Transformation Services Ltd.	255,824.00	255,824.00
Tyagi Nursing Home	413,553.00	248,600.00
Tricog health Services Pvt. Ltd.	84,939.67	53,589.67
U.K. Nursing Home	28,800.00	6,530.00
Vikas Hospital	59,489.00	51,164.00
Viskho Corporation	1,000,000.00	1,000,000.00
Wipro Ge Health Care [P] Ltd.[Vol]	3,402,500.00	235,000.00
Yadav Clinic	84,385.00	77,388.00
Yuvaan Wellness	21,099.00	21,099.00
TOTAL	105,765,383.24	57,694,310.86

Annexure -7: Security Deposits

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019



Bijnour up	1,416.00	1,416.00
Bio Care Technologies	3,000.00	3,000.00
BSNL up	2,399.00	2,399.00
Cghs Security Deposit	202,000.00	202,000.00
Cooking Gas	18,206.32	11,302.32
DESU	128,965.00	128,965.00
Dishnet DSL Ltd	5,000.00	5,000.00
DJB	20,000.00	20,000.00
DVB	600,040.00	600,040.00
Dwarka Sec-7	109,000.00	109,000.00
ESI [SECURITY]	164,300.00	164,300.00
Govt of NCT	50,000.00	50,000.00
Hari Nagar	50,000.00	50,000.00
Janak Puri-II	120,000.00	285,000.00
Janak Puri Super Speciality Centre BG	9,000,000.00	2,500,000.00
Janak Puri-III	-	120,000.00
JP-4	840,000.00	840,000.00
Karol Bagh	1,500,000.00	1,500,000.00
Mobile Phone	349,099.00	205,640.00
MTNL	55,200.00	55,200.00
Najafgarh Clinic	450,000.00	450,000.00
Palam Colony	165,000.00	165,000.00
Photo Copier	20,000.00	20,000.00
R.O. System	48,188.00	48,188.00
Security Deposit	30,000.00	-
Security Deposit For 4B/4 Tilak Nagar	60,000,000.00	-
Security Deposit For A-6 Vikas Puri	40,000,000.00	-
Security Deposit Ashok Puri Pusa	75,000.00	75,000.00
SECURITY DEPOSIT D.SEC-7	130,000.00	-
Security Deposit Moti Nagar	70,560.00	-
Security Lajpat Nagar	28,000.00	28,000.00
Security Deposit Pusa DR.	19,000.00	19,000.00
Security Deposit Sangeeta Puri Pusa	75,000.00	75,000.00
Security Indrapuram	45,000.00	45,000.00
Tata Indicom	50,000.00	50,000.00
Vikas Puri-1	1,500,000.00	1,500,000.00
Vikas Puri-II	80,000.00	80,000.00
TOTAL	116,004,373.32	9,408,450.32

Annexure -8: Prepaid Expenses

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
AMC of CR Systems	-	87,813.00
Generator	-	15,720.00
EPBX	-	13,767.00
GE Optima CT-660	-	2,979,500.00
Lab Equipment	-	439,235.00
MRI Philips 4 Years CSA EW Magnetic Resonance	-	-
MRI	-	3,151,025.00
Prepaid Insurance	333,040.00	333,040.00
TMT	-	20,572.00
TOTAL	333,040.00	7,040,672.00



Annexure -8: Advance To Customers

PARTICULARS	AMOUNT(Rs.) 2019-2020	AMOUNT(Rs.) 2018-2019
MILAN INTERIOR DECORATORS	492,539.00	-
NATFRENZ TECHNOLOGIES PVT LTD	30,000.00	-
RAJU KUMAR MANDAL	500.00	-
RANA MOTORS PVT LTD	20,000.00	-
RAVI ELECTRIC WORKS	30,000.00	-
SHESHAM MORYA POP CONTRACTOR	50,000.00	-
TOTAL	623,039.00	-

**On behalf of Board of Directors****Dr. Ram Avtar Gupta**
Director**Pawan Gupta**
Director

STAR IMAGING AND PATH LAB PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2020

1. COMPANY OVERVIEW

Star Imaging And Path Lab Private Limited is primarily engaged in the business of Providing Healthcare and Medical Facilities. The company is Private Limited Company. The company was incorporated on 31st May, 2004.

CONVENTION

To prepare financial statements in accordance with applicable Accounting Standards in India. A summary of important accounting policies is set out below. The financial statements have also been prepared in accordance with relevant presentational requirements of the Companies Act, 2013.

2. SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared according to Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. 'GAAP' comprises Mandatory Accounting Standards issued by the Institute of Chartered Accountants of India, and the relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets & liabilities have been classified as current and non-current as per the company's normal operating cycle and other criterion set out in the Schedule III of the Companies Act, 2013. The management evaluates all recently issued or revised accounting standards on an ongoing basis.

2.2 ESTIMATES & ASSUMPTIONS

The preparation of the financial statements in conformity with the 'GAAP' requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statement and the reported amounts of revenue and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

2.3 REVENUE RECOGNITION

Revenues are accounted for on completion of service net of service tax recovered from customers. All the revenues are recognized when there is reasonable certainty of its ultimate collection. Revenue from fixed price and fixed time frame contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized based on percentage of completion method.

Interest earned/accrued is recognized using the time preparation method based on rates implicit in the transaction.

Profit/Loss on sale of fixed assets is recorded on transfer of title from the company and is computed on the basis of difference between net sale consideration and the written down value of the asset.

2.4 PROPERTY, PLANT AND EQUIPMENT

To state Property, Plant and Equipment at cost of acquisition inclusive of inward freight, duties and taxes and incidental expenses related to acquisition. In respect of major projects involving construction, related pre-operational expenses form part of the value of assets capitalized. Expenses capitalized also include applicable borrowing costs, if any.

To charge off as revenue expenditure all upgradation / enhancements unless they bring similar significant additional benefits.

PARTICULARS	NET BLOCK	NET BLOCK
	2019-2020	2018-19
Tangible Assets		



Furniture and Fixtures		
Office Equipments	1,505,234	1,469,156
Computer Hardware & Software	2,409,218	2,289,824
Vehicles	185,719	209,970
Medical Equipment	1,765,551	2,769,325
Intangible Assets	112,890,171	70,533,118
Total Assets	118,755,894	77,271,393

2.5 DEPRECIATION

To calculate depreciation on Property, Plant & Equipment, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate:

PARTICULARS	FULLY WRITTEN OFF AFTER
Vehicles	8 Years
Computer Hardware & Software	3 Years
Office Equipment	5 Years
Furniture and Fixtures	10 Years
Medical Equipment	15 Years

2.6 REVALUATION OF ASSETS

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.

2.7 IMPAIRMENT OF ASSETS

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

2.8 FOREIGN CURRENCY TRANSLATION

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange Differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

2.9 EMPLOYEE BENEFITS

1. Short term Employee Benefits- Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the year in which the related services is rendered.

2. Post-Employment Benefits



2.1 Provident Fund- Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Both the employee and the company make monthly contributions to this provident fund plan equal to specified percentage of the covered employee's salary. Amounts collected under the provident fund plan are deposited in a government administered provident fund. Company's contributions to provident fund are charged to Profit & Loss account on accrual basis.

2.2 Gratuity- In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The company has not provided provision of gratuity during the year.

2.10 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.11 TAXATION

Income tax is computed using Tax effects accounting method, where taxes are accrued in the same period the related revenue and expenses arise. A provision is made for Income Tax annually based on the tax liability computed after considering tax allowances and exemptions eligible under Indian Income Tax Act & Laws. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable.

The tax Expense for the period comprising current tax & deferred tax is included in determining the net profit/loss for the year. Provision for current tax is based on assessable profit of the company as determined under Income tax Act'1961. Deferred tax asset/liability shall be resulting timing differences between book profits & tax profits are accounted for under the liability/Asset Method & measured at substantially enacted rates of tax at the Balance Sheet date to the extent the timing differences are expected to crystallize as deferred taxation charges/benefit in the Profit & Loss A/c as deferred tax /liability in the Balance Sheet. The carrying amount of deferred tax asset/liability is reviewed at each balance sheet date. This has resulted in Deferred Tax Liability of **Rs. 9,942,038/-** at the end of the year.

2.12 PROVISIONS & CONTINGENT LIABILITIES

The company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.13 LEASES

Assets acquired under lease, where the Trust substantially has all risks and rewards for ownership, are classified as finance leases. Such assets acquired are capitalized at the inception of lease at lower of the fair value or present value of minimum lease payments. Lease Rentals are charged to Profit & Loss account on a straight line basis over the lease term.

2.14 CASH AND CASH EQUIVALENTS

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.15 EARNINGS PER SHARE

In accordance with the accounting Standard 20 (AS 20) "Earnings per Share" issued by the Institute of Chartered Accountants of India, basic/diluted earnings per share is computed using the weighted average number of shares outstanding during the period.



NOTES TO FINANCIAL STATEMENTS

- 24 **Related Party Disclosures:** The name of related parties of the Company as required to be disclosed under Accounting Standard 18 is as follows:

Key Management Personnel:

Pawan Gupta	Director
Dr. Ram Avtar Gupta	Director
Monika Gupta	Director
Sameer Bhati	Director

Related Parties

Sarita Gupta	Relative of Director
R.A. Gupta(HUF)	Karta
Veena Gupta	Relative of Director

- 25 **Transaction during the year with Related Parties:-**

S.NO.	Particulars	Party	Relation	Amount
1	Director Remuneration	Pawan Gupta	Director	8,640,000
2	Director Remuneration	Dr. Ram Avtar Gupta	Director	8,754,815
3	Interest on Loan	R.A. Gupta(HUF)	Karta	392,600
4	Rent	Dr. Ram Avtar Gupta	Director	1,800,000
5	Rent	Sarita Gupta	Relative of Director	1,800,000
	Total			21,387,415

- 26 **Details of Secured Loans**

S.NO.	Particulars	Bank	Outstanding Balance	Amount to be paid in upcoming 12 months	secured against
1	HDFC LOAN PHILIPS UPGRADE	HDFC	37,464,349	54,45,812	Equipment
2	HDFC LOAN A/C-3 SAMSUNG U/S	HDFC	142,032	142,032	Equipment
3	Flexi OD Standard Chartered Bank	Standard Chartered	125,071,233		

- 27 **Capital commitments and contingent liabilities:**

The company has provided for all known liabilities.

- 28 **In the opinion of the board of directors:**

- (a) "Current Assets, Loans & Advances" have a value on realization in the ordinary course of business at
(b) The provision for all known liabilities is adequate and not in excess of the amounts reasonable

- 29 **AUDITOR'S REMUNERATION** includes payment to Auditors:

Particulars	AMOUNT (RS.)	AMOUNT (RS.)
	2019-2020	2018-2019
Statutory Audit Fees	29,500.00	49,940.00
Total	29,500.00	49,940.00

- 30 **Activity in Foreign Exchange**

Particulars	Amount (INR)
1. Earnings in Foreign Currency (Accrual Basis)	
- Export of Goods	NIL
Total Earnings in Foreign Currency	
2. Expenditure in Foreign Currency (Accrual Basis)	
- Fair Expenditure	NIL



- Travelling Expenditure	NIL
- Commission Paid	NIL
- Purchase Import	NIL
- Advertisement	-
Total Expenditure in Foreign Currency	-

31 Value of import calculated of CIF basis on Capital Account is NIL.

32 During the year, the company has accounted for Deferred Tax in accordance with Accounting Standard (AS-22) 'Accounting For Taxes on Income' issued by Institute of Chartered Accountants of India. This has resulted in Deferred Tax Liability of Rs.9,942,038/- at the end of the year.

33 Balances appearing under the head "Sundry Creditors, Loans & Advances" are subject to the Confirmation.

34 The company has entered into the cancellable operating lease agreement for the leased cars & office premises in Delhi. Necessary disclosure are given below-

Particulars	As At March 31, 2020
Future minimum lease payment	NIL
Lease payment recognized in the statement of Profit & Loss account	20,597,123

35 **Impact of Coronavirus(Covid-19) on Financial Statement**

The outbreak of Coronavirus(COVID19) pandemic globally and in India is causing significant disturbance and slow down of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

36 Dues to MSME have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor.

37 The previous year figures have been regrouped to synchronize with current year presentation.

For BHS & CO.

Firm's Registration No. 016889N
Chartered Accountants

CA Harvinder Singh Bhatia
Partner
Membership No. 094765



On behalf of Board of Directors

Dr. Ram Avtar Gupta
Director

Pawan Gupta
Director

Place: New Delhi

Date: 26th December, 2020